

Closing Made Simple

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Purpose: Orion Lending believes a successful closing is achieved through an effective relationship with our broker partners. *Closing Made Simple* illustrates our recommended tips for an efficient closing.

To facilitate a smooth closing, Orion is providing a sample closing calendar with key milestones identified. Achieving these milestones by the recommended dates will guarantee a successful closing.

Broker Actions: **Gold** Orion Actions: **Blue**

- 8** 8 Business Days from Closing: Majority of conditions submitted to Orion, including Appraisal
- 7** 7 Business Days from Closing: Loan is locked in the STAR portal
- 5** 5 Business Days from Closing: Final conditions are uploaded to STAR portal
- 5** 5 Business Days from Closing: CD requested by Account Manager **OR** Broker requests through STAR portal
- 2** 2 Business Days from Closing: Docs requested by Account Manager **OR** Broker requests through STAR portal
- 1** 1 Business Day from Closing: Orion Lending sends Closing Docs electronically
- ★** **Day 0:** Successful Closing with the Borrower

Monday	Tuesday	Wednesday	Thursday	Friday
8	9	10	11	12
15	16 Majority of conditions submitted to Orion, including Appraisal (80% recommended)	17 Loan Locked	18	19 Final Conditions Uploaded CD Ordered
22 Account Manager tasks file for Clear to Close	23 Clear to Close Issued	24 Docs Requested	25 WET/TABLE - Lenders instructions released, CD Balanced and Wire Pre-ordered DRY – Docs Sent	26 Closing